



PERRIS UNION
HIGH SCHOOL DISTRICT

2022-23 1ST INTERIM REPORT

December 14, 2022



PUHSD.ORG



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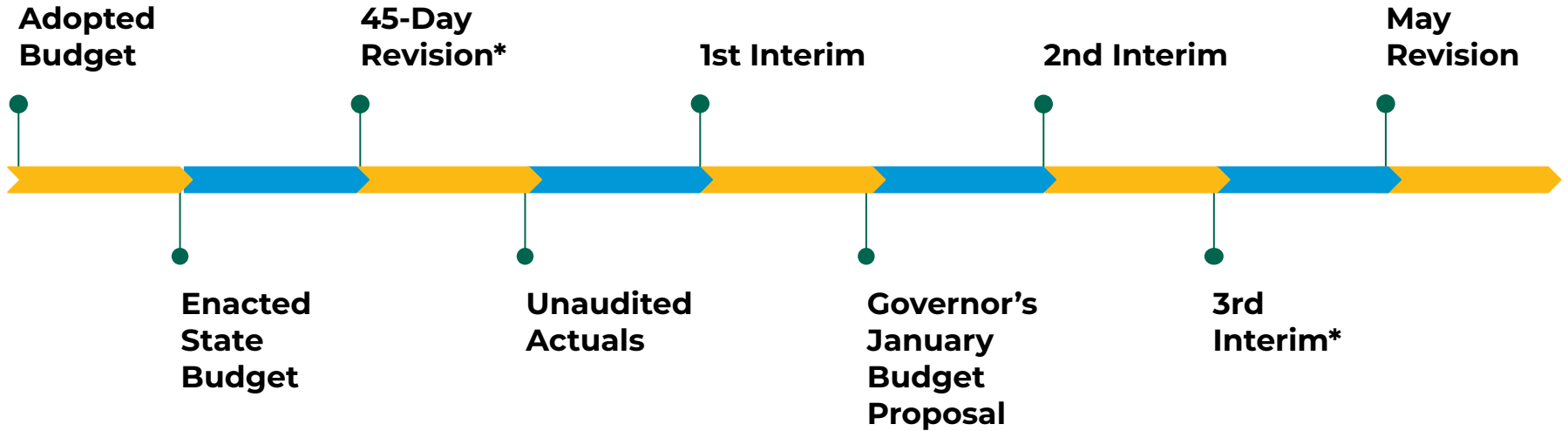
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BUDGET/FINANCIAL CYCLE



*Only required in certain circumstances



MULTI-YEAR PROJECTION ASSUMPTIONS SUMMARY

	2021-22	2022-23	2023-24	2024-25
Department of Finance (DOF) Statutory COLA	1.70%	6.56%	5.38%	4.02%
“Mega” COLA (LCFF only)	5.07%	N/A	N/A	N/A
Additional LCFF Investment	N/A	6.70%	N/A	N/A
Enrollment	10,319	10,617	10,829	11,046
Enrollment Growth %	4.61%	2.89%	2.00%	2.00%
ADA	9,029.18	9,761.74	10,045.52	10,246.11
ADA as a % of Enrollment	87.46%	91.94%	92.76%	92.76%
Unduplicated % (Rolling 3 year average)	71.07%	69.95%	67.86%	68.56%
STRS Rate	16.92%	19.10%	19.10%	19.10%
PERS Rate	22.91%	25.37%	25.20%	24.60%
Unemployment Insurance Rate	0.50%	0.50%	0.20%	0.20%



UNRESTRICTED GENERAL FUND MULTI-YEAR PROJECTION SUMMARY

	2021-22 Audited Actuals	2022-23 Projected Budget	2023-24 Projected Budget	2024-25 Projected Budget
Beginning Balance	\$37,512,9339	\$39,463,282	\$31,694,838	\$26,496,736
LCFF Revenue	\$119,975,5901	\$137,173,609	\$146,584,238	\$156,228,148
Other Revenue	\$3,253,891	\$6,246,952	\$6,491,357	\$6,491,357
Contributions	<u>-\$27,117,929</u>	<u>-\$27,860,150</u>	<u>-\$29,238,465</u>	<u>-\$30,528,142</u>
Total Revenues	\$96,111,552	\$115,560,411	\$123,837,130	\$132,191,363
Certificated Salaries	\$45,850,560	\$53,641,110	\$58,218,614	\$59,726,721
Classified Salaries	\$14,146,930	\$18,218,365	\$19,619,257	\$21,240,915
Employee Benefits	\$22,331,372	\$28,691,925	\$30,837,197	\$32,414,187
Books and Supplies	\$2,022,552	\$5,124,742	\$5,209,516	\$5,428,558
Services, Operating Expenses	\$11,168,167	\$16,696,397	\$16,957,756	\$17,464,234
Capital Outlay	\$1,210,386	\$2,185,620	\$98,853	\$98,853
Other Outgo	<u>-\$2,568,765</u>	<u>-\$1,229,303</u>	<u>-\$1,905,961</u>	<u>-\$1,753,364</u>
Total Expenditures	\$94,171,202	\$123,328,856	\$129,035,232	\$134,620,104
Net Increase/(Decrease) to Ending Balance	\$1,950,350	(\$7,768,445)	(\$5,198,102)	(\$2,428,741)
Total Ending Balance	\$39,463,282	\$31,694,838	\$26,496,736	\$24,067,995



COMPONENTS OF THE UNRESTRICTED GENERAL FUND ENDING BALANCE

	2021-22 Unaudited Actuals	2022-23 Projected Budget	2023-24 Projected Budget	2024-25 Projected Budget
Total Ending Balance	\$39,463,282	\$31,694,838	\$26,496,736	\$24,067,995
<i>Ending Balance %</i>	25.63%	15.89%	13.85%	12.37%
Reserve for Economic <i>Uncertainties</i>	\$9,230,770	\$11,956,894	\$11,470,737	\$11,661,596
<i>Reserve for Economic Uncertainties %</i>	6.00%	6.00%	6.00%	6.00%
Assigned Ending Fund Balance	6,153,847	\$7,971,263	\$6,078,579	\$3,458,979
<i>Assigned Ending Fund Balance %</i>	4.00%	4.00%	3.17%	1.77%
Committed Ending Fund Balance		\$8,947,420	\$8,947,420	\$8,947,420
<i>Committed Ending Fund Balance %</i>		4.49%	4.68%	4.60%
Remaining Ending Fund Balance		\$2,819,261	\$0	\$0
<i>Remaining Ending Fund Balance %</i>		1.4%	0%	0%



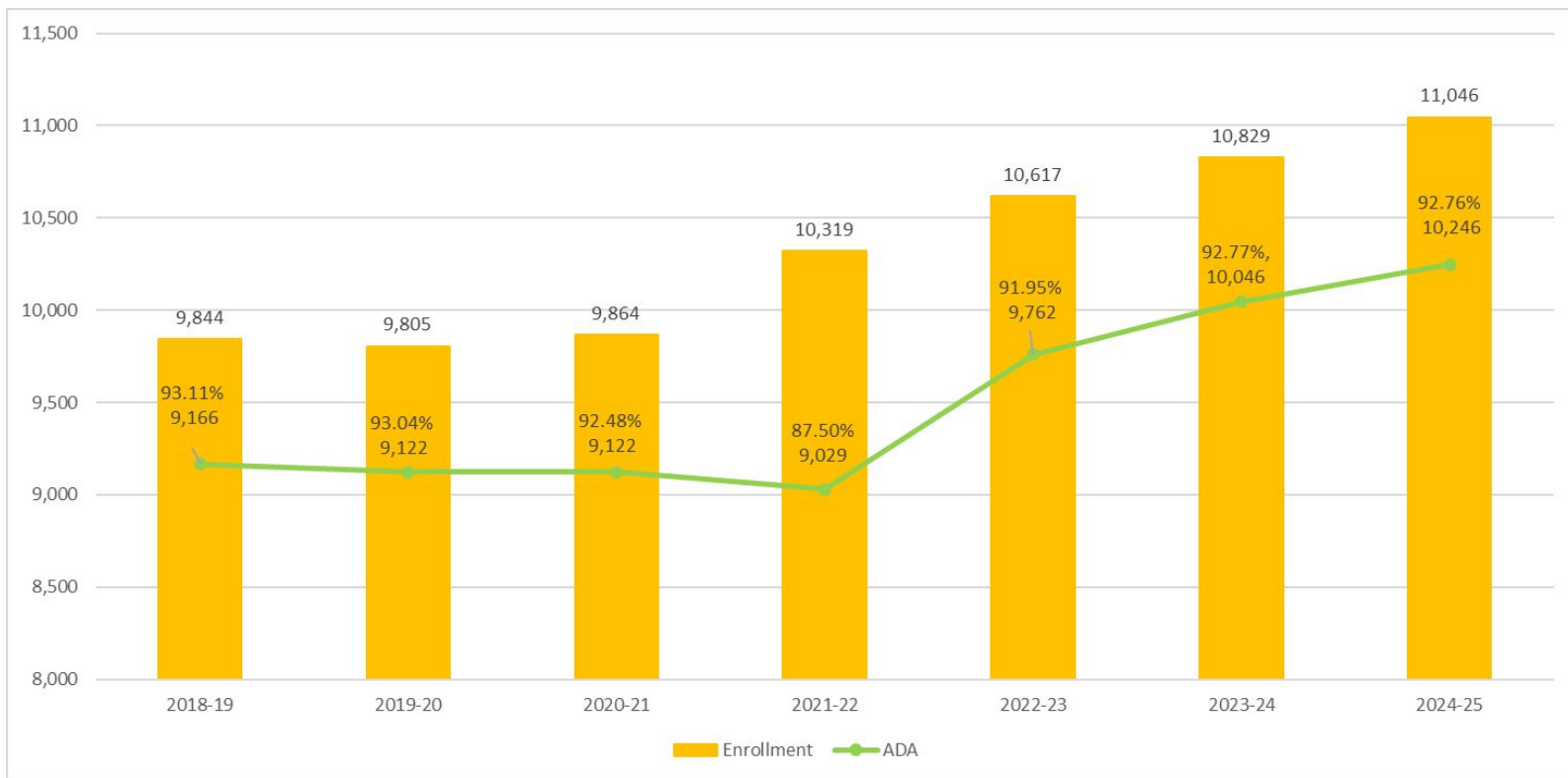
COMMITTED FUND BALANCE

- The following were committed by a resolution of the Board on June 15, 2022 as part of the 2022-23 Adopted Budget

Purpose	Estimated Amount
Reserve for Deficit Spending	\$4,639,211
School Resource Officers	\$1,000,000
Social Workers and Wellness Centers	\$3,000,000
Increases to Special Education Contribution	\$308,209
Total	\$8,947,420



ENROLLMENT TO ADA HISTORICAL TRENDS & PROJECTIONS





NEXT STEPS

- Positive Certification is recommended
 - Certifies that based on current projections the District will meet our financial obligations for the current and subsequent two fiscal years
- Governor releases his Budget Proposal in January
 - The District will modify projections (as necessary) based on the January Budget Proposal
- Second Interim Report and budget revisions will be presented to the Board in March for approval



QUESTIONS?